

SAMA Annual Reports (as presented at the 2023 AGM)

President's Annual Report

The past year has seen SAMA continuing to conduct a comprehensive event program for members, while adapting to an evolving Covid environment, moving to a new 'normal'. Previous Covid challenges were initially replaced by the need to adapt and find a suitable alternative venue for the start of the Summer season, with no athletics track at Mile End. With few alternatives in South Australia, this proved difficult, but thanks to the efforts of our hard-working events team and support from members, we made it happen.

This was one of many key achievements by our Committee over the past year, in addition to the significant event program, and I thank everyone (both Committee and members) who have given their time and expertise to contribute to building and maintaining our competitions, social activities and the management of our club. Some of our key additional achievements include:

- A more equitable arrangement negotiated with ASA to cater for the small percentage of our membership who compete at ASA events, while moving towards building a stronger relationship to increase recognition and participation of mature aged athletes in SA;
- Consolidation of expenses and cost savings contributed to the ability for SAMA to revoke the second increase in fees proposed and ratified for the coming year at the last AGM;
- Introduction of a State Hall of Fame, inducting the first two recipients, Ann Cooper and George White (also members of the AMA Hall of Fame) and further recipients confirmed for induction very soon;
- An in-depth review and resulting restructure of event management and coordination to help ensure its efficiency and 'spread the load';
- Development of a new, innovative Winter program to respond to reducing numbers in the Winter season;
- Complete review of the Committee, roles and general structure resulting in consolidation of roles, an update of role descriptions and production of an overarching document;
- Participation on the ORSR Committee for the Mile End Stadium users for review of stadium development activities, providing an independent voice for SAMA to represent members.

We have also commenced work on SAMA's Strategic Plan for next five years and formed a strong and experienced Local Organising Committee (LOC) to present the AMA National Championships in Adelaide in 2025. Anyone who wishes to be involved in the National Championships in 2025 will be welcomed to join the LOC or to undertake specific roles for the Championships, so please contact our Convenor, Lisa Attenborough for further information.

SAMA athletes have performed extremely well locally and nationally throughout the year; for a small state, we hold our own against the three Eastern States nationally. Despite there being only a handful of SAMA athletes competing in Saturday competitions at ASA through the summer, our women still won the ASA over 35 premiership – a testament to the talent of those few. The number of records broken has been phenomenal, that number probably breaking records itself! Of particular note are the multiple record-breaking performances by Miriam Cudmore, Ann Jefferies and Heidi Taylor whose achievements have been extraordinary.

As I leave the Committee, I am proud to hand over to the incoming President and Committee knowing that the achievements of the past year will assist them going forward.

Thank you to everyone who has worked with me and SAMA over the past year for your support, enabling SAMA and the Committee to achieve so much, often under challenging circumstances and balancing

SAMA commitments with our work, family, sport and other priorities. Thank you to those who will continue on the Committee for another year, to those who continue to support the Committee undertaking ex-officio roles and to those who have played a major role but, like me are stepping away from the Committee this year.

I encourage anyone wishing to be involved to either become a member of the Committee or to undertake an ex-officio role to help in management of SAMA and our events; whatever you are able to contribute, no matter how big or small, is invaluable.

Sarah Chinner
President

SA MASTERS ATHLETICS INC

AUDIT OF THE FINANCIAL 2022/23 FINANCIAL STATEMENTS

Completion of the audit of the club financial records has been delayed and for this reason the statements in the following pages are marked as "Unaudited".

LEGAL REQUIREMENT TO AUDIT CLUB ACCOUNTS

Historically, SAMA has chosen to audit the club accounts and has presented audited financial statements at Annual General Meetings.

However, SAMA is not required to submit financial accounts for auditing and to lodge periodic returns as a prescribed association under the South Australian Association Incorporation Act 1985.

We audit our accounts for the benefit of our members but are not legally required to do so.

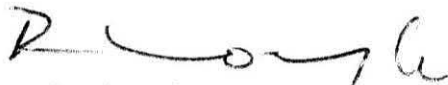
STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report comprising the Statement of Income and Expenditure and Statement of Assets and Liabilities has been prepared in accordance with the cash basis of accounts preparation.

In the opinion of the committee the attached Statement of Income and Expenditure and Statement of Assets and Liabilities:

- 1. Presents a true and fair view of the financial position of SA Masters Athletics Inc as at 31st March 2023 and its performance for the year ended on that date.**
- 2. At the date of this statement, there are reasonable grounds to believe that SA Masters Athletics Inc will be able to pay its debts as and when they fall due.**

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by



Richard Moyle CPA

Treasurer:

Dated this 12th day of June 2023

SA Masters Athletics Inc

Statement of Income and Expenditure

Unaudited	This Year	Last Year
	2023	2022
<u>Income</u>		
AMA 20km Walk	\$328	\$440
Donations	\$52	\$0
Grants	\$0	\$5,000
Interest Received	\$587	\$655
Member Subscriptions	\$8,151	\$5,013
Miscellaneous Income.	\$35	\$30
SAMA Championships	\$150	\$1,470
Uniform Sales	\$84	\$20
Winter Events	\$65	\$0
Total Income	\$9,452	\$12,628
<u>Cost Of Uniform Sales</u>		
Uniforms	-\$355	\$20
Total Cost of Uniform Sales	-\$355	\$20
Gross Profit	\$9,807	\$12,608
<u>Expenses</u>		
AMA AGM	\$541	\$0
AMA Capitation Fees	\$1,653	\$1,365
AMA 20km Walk	\$171	\$169
Anniversary Function	\$0	\$2,929
ASA Affiliation Fees	\$915	\$890
ASA Capitation Fees	\$240	\$680
ASA Relays	\$125	\$15
Audit Fees	\$72	\$73
Competition Expenses	\$935	\$671
Competition Prizes	\$302	\$0
Credit Union Fees	\$2	\$2
Computer Software	\$185	\$0
Depreciation	\$8,662	\$7,389
Equipment Hire	\$250	\$0
Equipment Minor Purchases	\$650	\$1,398
Equipment Repairs	\$195	\$0
Equipment Written Off.	\$16	\$0
General Expenses	\$118	\$620
Hire - Venue	\$1,862	\$1,035
Internet Fees	\$150	\$363
Medals, Trophies & Awards	\$222	\$971
Member Fee Early Bird Refund	\$100	\$80
Newsletter Printing & Postage	\$530	\$422
On Line Rego Fees	\$411	\$293
Printer Cartridges	\$74	\$0
Promotion	\$0	\$239
Sports Trainer Services	\$2,171	\$2,606
Social Function Costs	\$186	\$0
Trailer Expenses	\$358	\$671
Website Costs	\$246	\$122
Weekend Away	\$12	\$0
Winter / Summer Presentation	\$30	\$360
Total Expenses	\$21,384	\$23,360
Operating Surplus / - Loss	-\$11,577	-\$10,752
Add back : Depreciation expense	\$8,662	\$7,389
Profit / - Loss	-\$2,915	-\$3,364

SA Masters Athletics Inc

Balance Sheet as at 31st March 2023

Unaudited	This Year	Last Year
	2023	2022
Current Assets		
People's Choice Credit Union	\$24	\$1
ANZ Business Extra Account	\$5,663	\$432
Inventory - Uniforms	\$485	\$130
Medals Stock	\$458	\$521
Total Current Assets	\$6,630	\$1,084
Non - Current Assets		
Term Deposits - People's Choice Credit Union	\$85,711	\$93,124
Equipment at Cost	\$96,188	\$96,188
Website at Cost	\$8,217	\$8,217
Equipment & Website - Accumulated Depreciation	-\$87,034	-\$78,372
Total - Non Current Assets	\$103,082	\$119,156
Total Assets	\$109,712	\$120,240
Liabilities		
Weekend Away in Advance	-\$1,008	\$0
Championship fees in Advance	-\$40	\$0
Total Liabilities	-\$1,048	\$0
Net Assets	\$108,664	\$120,240
Accumulated Funds		
Retained Earnings	\$120,240	\$130,992
Current Year Earnings	-\$11,576	-\$10,752
Total Accumulated Funds	\$108,664	\$120,240

SA Masters Athletics Inc

Cash Flow Statement 2022/23

Unaudited

\$ \$

Cash Flow from Operating Activities

-\$11,577

(refer to Income and Expenditure Statement)

add : Depreciation

\$8,662

Net Cash Flow from Operating Activities before Depreciation

-\$2,915

less : Capital Expenditure

0

Decrease in Medals stock

-\$63

add : Increase in Uniforms Inventory

\$355

less : Payments in Advance

\$1,048

(Weekend Away and Championships)

Net Operating Cash Flow

-\$1,575

Cash Flow from Investing Activities

add : Credit Union fees

\$3

less : Interest Received

-\$587

Increase in People's Choice savings account

-\$23

Decrease in Term Investments

\$7,413

Net Cash from Investing Activities

\$6,806

Total Cash Flow

\$5,231

ANZ Business Extra Account

Opening Balance

\$432

Closing Balance

\$5,663

Increase in ANZ Account

\$5,231